

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated June 18, 2024 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: <http://www.pccl.in>) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



PETRO CARBON AND CHEMICALS LIMITED

CIN: U24110WB2007PLC120212;

Date of Incorporation: November 05, 2007;

Registered Office	Contact Person	Email and Telephone	Website
Avani Signature, 6th Floor, 91A/1, Park Street, Kolkata, West Bengal, India, 700016;	Ms. Manisha Somani, Company Secretary & Compliance Officer	E-mail: pccl@athagroup.in Tel No: 033-40118400	www.pccl.in

Promoters of the Company

KISHOR KUMAR ATHA, DILIP KUMAR ATHA, GAURAV ATHA, VISHAL ATHA AND BHARAT ATHA

Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Offer Size (by no. of shares or by amount in Rs)	Offer Under 229(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Offer for Sale	Not Applicable	Upto 66,17,600 Equity Shares aggregating Up to ₹ [•] lakhs	Upto 66,17,600 Equity Shares aggregating Up to ₹ [•] lakhs	The Offer is being made pursuant to Regulation 229(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("SEBI ICDR Regulations"). For details in relation to share reservation among Qualified Institutional Buyers, Non-Institutional Investors and Retail Individual Investors see "Offer Structure" on page 207 of this Red Herring Prospectus	Not more than 30,92,000 Equity Shares	Not less than 9,28,800 Equity Shares	Not less than 21,66,400 Equity Shares	Up to 4,30,400 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 162/- to Rs. 171/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes on**	Monday, June 24, 2024
Bid/Issue Open On	Tuesday, June 25, 2024
Bid/Closes On	Thursday, June 27, 2024
Finalisation of Basis of Allotment	On or about Friday, June 28, 2024
Initiation of Refunds	On or about Monday, July 01, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Monday, July 01, 2024
Commencement of trading of Equity Shares	On or about Tuesday, July 02, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 90 of RHP.

**Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Monday, June 24, 2024.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company and the Selling Shareholders, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "Basis for Offer Price" on page 90 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares Offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on Page No.34 of this this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gyrcapitaladvisors.com

PRICE INFORMATION OF BRLM's*

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Naapbooks Limited	GYR Capital Advisors Private Limited	-16.22%	-29.73%	-18.905%
2.	Ascensive Educare Limited		0.00%	-30.00%	14.61%
3.	Achyut Health Care Limited		0.00%	4.75%	-9.75%
4.	Dhyaani Tile and Marblez Limited		19.61%	82.35%	11.764%
5.	Veekayem Fashion and Apparels Limited		59.96%	22.67%	0.17%
6.	JFL Life Sciences Limited		-29.01%	-38.52%	-40.98%
7.	Sabar Flex India Limited		54.54%	44.54%	32.27%
8.	Mafia Trends Limited		-8.57%	-26.78%	-52.82%
9.	Pritika Engineering Components Limited		35.69%	-4.59%	8.62%
10.	Uma Converter Limited		21.21%	-6.10%	-12.88%
11.	Anlon Technology Solutions Limited		84.40%	-1.61%	163.95%
12.	Agarwal Float Glass India Limited		-9.52%	-14.29%	-13.09%
13.	Mcon Rasayan India Limited		87.5%	157.13%	230.25%
14.	Essen Speciality Films Limited		37.38%	21.00%	-
15.	Srivari Spices & Foods Limited		199.17%	291.78%	-
16.	Basilic Fly Studio Limited		194.07%	194.07%	294.79%
17.	Maitreya Medicare Limited		65.36%	122.37%	-
18.	Trident Techlabs Limited		469.71%	-	-
19.	Kay Cee energy & Infra Limited		608.24%	-	-
20.	Maxposure Limited		170.60%	-	-
21.	Thaai Casting Limited		-	-	-
22.	Koura Fine Diamond Jewelry Limited		-	-	-
23.	Naman In-Store (India) Limited*		-	-	-
24.	ABS Marine Services Limited*		-	-	-
25.	HOAC Foods India Limited*		-	-	-

Source: Price Information www.bseindia.com & www.nseindia.com Offer Information from respective Prospectus.

* Companies have been listed on November 07, 2023 December 29, 2023, January 05, 2024, January 23, 2024, February 23, 2024, March 14, 2024, April 02, 2024, May 21, 2024 and May 24, 2024 hence not applicable.

'Name of BRLM and contact details (telephone and email id) of each BRLM	GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: info@gyrcapitaladvisors.com Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	Bigshare Services Private Limited Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. Telephone: +91 22 6263 8200; Fax No: +91 22 6263 8299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance ID: investor@bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Registration: INR000001385
Name of Statutory Auditor	M/s. Kavita Agrawal and Co., Chartered Accountants,
Name of Credit Rating Agency and therating or grading obtained, if any	Not Applicable

Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 211 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Kishor Kumar Atha	Individual	Mr. Kishor Kumar Atha aged 77 years, is the one of the promoters of our Company. He holds Degree of Bachelor of Commerce He has more than 6 Decades of specialized experience in Calcined Petroleum Coke, Iron Ore Mining, Renewable Energy Power and Steel industry.
2.	Mr. Dilip Kumar Atha	Individual	Mr. Dilip Kumar Atha aged 74 years, is the one of the promoters of our Company. He is the qualified Chartered Accountant and member of the Institute of Chartered Accountants of India. He has more than 4 Decades of specialized experience in Finance, Calcined Petroleum Coke, Iron Ore Mining, Renewable Energy Power and Steel industry.
3.	Mr. Gaurav Atha	Individual	Mr. Gaurav Atha aged 41 years, is the one of the promoters of our Company. He holds Degree of Bachelor of Commerce from University of Mumbai in March 2004 and also completed Owner/ President Management Program from the Harvard Business School. He has more than 20 years of specialized experience in Calcined Petroleum Coke, Iron Ore Mining, Renewable Energy Power and Steel industry.
4.	Mr. Vishal Atha	Individual	Mr. Vishal Atha, aged 41 years, is our Promoter. He is also the Chairman and Managing director of our Company. For a complete profile of Vishal Atha, i.e., his date of birth, personal address, educational qualifications, business experience, positions/ posts held in the past and other directorships, other ventures, special achievements, business and other activities, see “Our Management” beginning on page 129 of this Red Herring Prospectus.
5.	Mr. Bharat Atha	Individual	Mr. Bharat Atha, aged 38 years, is our Promoter. He is also the Non Executive director of our Company. For a complete profile of Bharat Atha, i.e., his date of birth, personal address, educational qualifications, business experience, positions/ posts held in the past and other directorships, other ventures, special achievements, business and other activities, see “Our Management” beginning on page 129 of this Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY
<p>Company Overview:</p> <p>Petro Carbon and Chemicals Limited (“PCCL”) is a ATHA Group (the “Group”) Company engaged in the business of manufacturing and marketing of Calcined Petroleum Coke (“CPC”) in the carbon industry. Atha Group is a multi-product, multi-technology, multi-location business conglomerate. It is a 70 year old diversified Indian business house headquartered in Kolkata. The Group was founded in the year 1957 in Odisha as a Mining and Minerals company. Since the last decade, the group has been focusing towards its growth strategy of business diversification, forward and backward integrations and acquisition of projects, which has significantly helped the group maintain consistency in performance and growth.</p> <p>PCCL’s business model is fundamentally a B2B model wherein we majorly supply our end product CPC, to the renowned, aluminum manufacturing government companies, graphite electrodes and titanium dioxide manufacturers as well as other users in the metallurgical, chemical industries and other steel manufacturing companies. In 2018, our company was honoured with the prestigious NALCO VIKRETA UTKARSH PURASKAR, recognizing us as the top supplier among all the suppliers of POL (Petroleum, Oil, and Lubricants) by the National Aluminium Company Limited.</p> <p>Our Company was incorporated on November 05, 2007 as ‘Petro Carbon and Chemicals Private Limited’, a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Deputy Registrar of Companies, West Bengal. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an extraordinary general meeting held on January 09, 2024 and consequently the name of our Company was changed to ‘Petro Carbon and Chemicals Limited’ and a fresh certificate of incorporation dated February 23, 2024 was issued by the Registrar of Companies, West Bengal.</p> <p>Plant, machinery, Technology, Process</p> <p>Our manufacturing unit is equipped with the following machineries:</p> <ul style="list-style-type: none"> • RPC unloading Conveyor belt equipment • RPC storage yard with shed • RPC storage walls with compound wall • RPC silo filling belts & equipments • Raw feed conveyor belts with equipment

- Rotary kiln and cooler process equipment
- CPC storage conveyor belt equipment
- Rotary kiln and cooler stack
- Plant automation PID controller, systems and panels
- Automation equipment like VFD, weightometers, Field instrument transmitters with panel
- Oil heating & Circulation system
- Oil storage tank
- Fork Lift and wheeler loader for material movement
- Process water storage tank and water recirculation tank
- Process auxillary like blowers, pumps
- Process bag filter blower and equipment
- Diesel Generator set
- Electrical main transformer, power control center panel
- The motor control center panel and lighting distribution equipment panel
- Computer service
- Sieving and crushing equipment
- CPC storage bunkers
- CPC loading conveyor belts with bucket elevator and storage bunker
- Electro mechanical weighbridge
- Consumables stores and stores block
- Administration block and engineering block

Given below is the production details for the past three Fiscals ending 2023, 2022, 2021 and for the nine months period ended December 31, 2023:

Sr. no.	Particulars	For the period ended December 31, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
1.	Total Production	75377.600	88322.160	65583.017**	79315.663*
2.	% of increase	-	34.60%	-17.30%	8.60%

*During the Fiscal 2020-21, there were 37 days of complete shutdown due to Covid -19 pandemic and amphan cyclone.

** During the Fiscal 2021-22, there were 83 days of complete shutdown due Kiln development.

Revenue segmentation of Percentage wise in terms of top 1, 3, 5 and 10 clients –

Particulars	For the period ended on	For the Year ended on		
	Nine months period ended December 31, 2023	March 31 2023	March 31 2022	March 31 2021
Top 1 Customers (%)	61.85%	85.30%	78.45%	56.81%
Top 2 Customers (%)	38.15%	14.00%	21.55%	31.40%

Intellectual Property, if any

We have applied 4 trademarks as on the date of Red Herring Prospectus. For more details, refer “Government and Other Approvals” at page 182 of Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing plant, if any: Plot No. 780, 781, Ward No.13, Khatian No. 172, 173,174, Dag No. 780, 781, Mouza – Bardhanyaghata, PS: Bhabanipur, Tehsil: Sutahata-I, PO: Oil Refinery, Haldia, Dist. Purba Medinipur, West-Bengal 721 606 (Haldia Industrial Growth Centre of WBIIDC)

Employee Strength: The Company employs about 73 persons at different levels in production, maintenance, marketing, sales, administration and corporate services. Apart from the above the company employs around 290 contract laborers at its present manufacturing unit.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Vishal Atha	Chairman and Managing Director	<p>Experience: More than 20 years of experience</p> <p>Qualification: Bachelor of Commerce from University of Mumbai in 2004 and also cleared the CFA-Foundation Course Examination from The Institute of Chartered Financial Analysts of India Hyderabad</p>	<p>Indian Companies</p> <ol style="list-style-type: none"> 1. Amalgam Steel Private Limited 2. Narbheram Power And Steel Private Limited 3. Shakti Finvest Pvt Ltd 4. Bonai Services Private Limited 5. Shiromani Flat Owners Association 6. Amalgam Steel & Power Limited 7. GV Mines Minerals & Metals Private Limited 8. NVR Wealth Advisors LLP <p>Foreign Companies Nil</p>
2.	Ms. Bharat Atha	Non-Executive Director	<p>Experience: More than 16 years of experience</p> <p>Qualification: Bachelor of Commerce</p>	<p>Indian Companies</p> <ol style="list-style-type: none"> i. Topworth Steels And Power Private Limited ii. Amalgam Steel Private Limited iii. Energia Steel Private Limited iv. Transform Steel Private Limited v. Shakti Finvest Pvt Ltd vi. Federation Of India Mineral Industries vii. Bonai Services Private Limited viii. Shiromani Flat Owners Association ix. Amalgam Steel & Power Limited x. GV Mines Minerals & Metals Private Limited xi. NVR Wealth Advisors LLP <p>Foreign Companies Nil</p>
3.	Mr. Rudra Sen Singh	Whole Time Director	<p>Experience: Over 16 years</p> <p>Qualification: Bachelor of Commerce</p>	<p>Indian Companies Nil</p> <p>Foreign Companies Nil</p>
4.	Ms. Mamta Binani	Non-Executive Director	<p>Experience: Over 25 years</p> <p>Qualification: Fellow Member of Institute of Company Secretaries of India, enrolled as an Advocate with the Bar Council of West Bengal. She is also an Insolvency Professional (Enrolled as member of IBBI)</p>	<p>Indian Companies</p> <ol style="list-style-type: none"> i. Sanmarg Pvt Ltd ii. Mamta Sumit Binani Foundation iii. Ddev Plastiks Industries Limited iv. Evonith Value Steel Limited v. Evonith Metalics Limited vi. Emami Limited vii. Balrampur Chini Mills Ltd viii. Emami Paper Mills Limited ix. Skipper Limited x. Maheshwari International Business Foundation <p>Foreign Companies</p> <ol style="list-style-type: none"> i. MAVT ii. LUGANSKPIDZEMBUD

5.	Mr. Amit Ganatra	Independent Director	Experience: more than 19 years Qualification: Bachelor Degree in Commerce from University of Calcutta, and also a Fellow Member of Institute of Chartered Accountants of India	Indian Companies Nil Foreign Companies Nil
6.	Mr. Ramya Hariharan	Independent Director	Experience: More than 20 years Qualification: Bachelor degree in Law	Indian Companies i. OCL Iron and Steel Limited ii. Medica TS Hospital Private Limited iii. Ddev Plastiks Industries Limited iv. The Indian Steel & Wire Products Ltd v. TRF Limited vi. Amalgam Steel & Power Limited vii. Kkalpana Industries (India) Limited viii. Tantia Constructions Limited Foreign Companies Nil
7.	Mr. Viral Kishorkumar Shah	Independent Director	Experience: More than 10 years Qualification: Master of Business Administration from Gujarat University	Indian Companies i. Periscope Financial Services Private Limited ii. Endurance Insurance Brokers LLP iii. Dhyey Business Advisors LLP iv. Dhyey Insurance Marketing LLP v. Dhyey Energy Experts LLP vi. Dhyey Debt Syndication LLP vii. Dhyey Estate Planners LLP viii. Dhyey Equity Advisors LLP ix. Dhyey Asset Advisors LLP Foreign Companies Nil

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 129 of the RHP.

OBJECTS OF THE OFFER

The objects of the Offer are to

- achieve the benefits of listing the Equity Shares on the Stock Exchanges; and
- carry out the Offer for Sale of up to Equity Shares by the Selling Shareholders.

Further, our Company expects that the proposed listing of its Equity Shares will enhance our visibility and brand image as well as provide a public market for the Equity Shares in India.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	2,47,00,000	100%
2.	Public	Nil	Nil
	Total	2,47,00,000	100%

Number/amount of equity shares proposed to be sold by selling shareholders. – Not Applicable

RESTATED FINANCIALS STATEMENT

Annexure A

(Rs In Lakhs)

Particulars	For the period ended December 31, 2023	F.Y 2022-23	F.Y 2021-22	F.Y 2020-21
Revenue from Operations	44570.06	51,550.67	27,696.83	15,200.36
Growth in Revenue from Operations (%)	-	86.12%	82.21%	-16.65%
Total Income	44,711.11	51,760.99	27,992.70	15,528.68
EBITDA	10,548.82	1,622.68	1,205.43	284.82
EBITDA Margin (%)	23.59%	3.13%	4.31%	1.83%
Net Profit for the Year / Period	7,031.16	672.20	570.99	11.64
PAT Margin (%)*	15.78%	1.30%	2.06%	0.08%
Return on Net Worth	66.00%	17.91%	18.54%	0.46%
Return on Capital Employed	60.36%	10.88%	10.09%	2.30%
Debt-Equity Ratio	0.54	2.15	2.56	1.15

INTERNAL RISK FACTORS

1. The Promoter Selling Shareholders, will receive the entire proceeds from the Offer for Sale. Our Company will not receive or benefit from any proceeds from the Offer for Sale.
2. We depend on the success of our relationships with our customers. Our revenue is generated from certain of our key customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows
3. Our Company derives a substantial portion of its revenues from sales of aluminium and steel industry and has a single product CPC.
4. In the event we are unable to procure adequate amount of raw material, at competitive prices, our business, results of operations and financial condition may be adversely affected. Further, we generally do not enter into agreements with our suppliers and accordingly may face disruptions in supply from the current suppliers.
5. We are subject to strict technical specifications and quality requirements provided by our customers and failure to comply with the technical specifications and quality standards prescribed by such customers may lead to loss of business from such customers and could negatively impact our reputation, which would have an adverse impact on our business prospects and results of operation.

For further details on 'Risk Factors' please refer page no. 34 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled **"Outstanding Litigation and Material Developments"** in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Nature of Cases	Number of Cases	Total Amount Involved (in lakhs `)
Proceedings against our Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	1	2.31
Proceedings by our Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Director		
Criminal	1	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	1	Not Ascertainable
Tax	Nil	Nil
Proceedings by our Director		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Promoter		

Nature of Cases	Number of Cases	Total Amount Involved (in lakhs `)
Criminal	3	Not Ascertainable
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	3	4.41
Proceedings by our Promoter		
Criminal	Nil	Nil
Civil	Nil	Nil

For further details, see "Outstanding Litigation and Material Developments" on page 177 of the RHP.

- A.** Brief details of top 5 material outstanding litigations against the company and amount involved – **Nil**
- B.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - **Nil**
- C.** Brief details of outstanding criminal proceedings against Promoters–

1. Criminal proceedings

- (i)** *Jitendra Prasad Singh (Regional Officer , J.S.P.C Board, Jamshedpur) Versus (1) M/s Amalgam Steels Private Limited (2) Sri Dya payan Dutta (3) Sri Gaurav Atha (4) Sri Vishal Atha (5) Shri Rajkumar Kejriwal (6) Sri Sourav Mishra Criminal Complaint Case No. 1105 of 2023; and (1) Sri Dya Payan Dutta, (2) Sri Gaurav Atha, (3) Sri Vishal Atha, (4) Shri Rajkumar Kejriwal and (5) Sri Sourav Mishra vs. The State of Jharkhand and Jitendra Prasad Singh – W.P. (Cr.) No. 228 of 2024*

Jitendra Prasad Singh ("Complainant") filed a complaint against Amalgam Steel and Power Limited, Gaurav Atha and Others ("Collectively known as Respondents") before the Chief Judicial Magistrate at Saraikela Kharsawan. The Complainant states that the Respondents have applied for obtaining Environmental Clearance for expansion in existing plant from MoEF&CC, Government of India. However, the Complainant alleges that the Respondents are in violation of EIA Notification, 2006. The Complainant, filed a complaint for the conviction of the accused u/s 15 and 16 of the Environmental Protection Act, 1986 and read with the provision of the paragraph Nos. 2 and 4 of the Notification S.O. 1533 dated September 14, 2006 issued by the Ministry of Environment, Forest and Climate Change, under the Environment (Protection) Act, 1986 read with the Environment (Protection) Rules, 1986. The matter is still pending before the Chief Judicial Magistrate at Saraikela Kharsawan. The next date of the matter is July 25, 2024.

A Writ Petition (Criminal) bearing number W.P. (Cr.) No. 228 of 2024 has been filed before the High Court of Jharkhand at Ranchi, inter alia seeking quashing of the Criminal Complaint Case No. 1105 of 2023, inter alia on the grounds that there is no specific averment against any of the Respondents in the aforesaid Criminal Complaint Case. By an order dated 2nd May, 2024 the Hon'ble High Court has ordered, that no coercive steps shall be taken against the petitioners in connection with Complaint Case No. 1105 of 2023, pending in the court of learned Chief Judicial Magistrate, Seraikella. Next date is on June 20, 2024.

- (ii)** *Divisional Forest Officer, Saraikela Forest Division Versus (1) M/s Amalgam Steel and Power Limited, (2) Sri B.S.B. Giridhar, (3) Sri Bharat Atha, (4) Sri Gaurav Atha, (5) Sri Sourav Mishra BPLE case no 03/2022-23*

DFO, Saraikela had vide a letter (561) dated 23/03/2023 informed that a case bearing no 03/2022-23 has been registered under Bihar Public Land Encroachment Act, 1956 for encroachment of forest land. In this connection, DFO had sought clarifications with respect to change of management of Amalgam Steel and Power Limited pursuant to order of NCLT, which has been replied to clarifying that the alleged encroachment if any pertains to the period prior to takeover of the Company by its new management. The matter is still pending before the authority. The next date of hearing has not yet been notified.

- (iii)** *Chhattisgarh Environment Protection Board Versus (1) M/S Crest Steel and Power Private Limited, (2) Sri Sourav Mishra (3) Sri Gaurav Atha (4) Sri Dyapayan Dutta and Others Compliant Case 3743 of 2023; and M/S Crest Steel and Power Private Limited, (2) Sri Sourav Mishra (3) Sri Gaurav Atha (4) Sri Dyapayan Dutta and Others Versus Chhattisgarh Environment Protection Board CrMP 2632 of 2023*

Chhattisgarh Environment Protection Board (Complainant) has filed a case in the Hon'ble court of Chief Judicial Magistrate, Rajnandgaon against 1) M/S Crest Steel and Power Private Limited, (2) Sri Sourav Mishra (3) Sri Gaurav Atha (4) Sri Dyapayan Dutta and Others ("Collectively known as Respondents") The Complainant alleges that the Respondents have constructed a Pellet Plant without obtaining prior Environmental Clearance from the MoEFCC. The Complainant, filed a complaint for the conviction of the accused u/s 15 and 16 and 19 of the Environmental Protection Act, 1986. The matter is still pending before the Chief Judicial Magistrate at Rajnandgaon. The matter is next listed on August 21, 2024.

The Respondents have filed a petition u/s 482 of CrPC for quashing of the aforesaid Complaint Case before the High Court of Chhattisgarh, bearing CrMP No. 2632/2023, inter alia on the ground that the alleged violation if any pertains to period prior to takeover by new management under IBC proceedings and hence the Respondents are not liable for such alleged offences. The matter is still pending before the High Court of Chhattisgarh. The matter was last listed on 13th June, 2024, on which date the High Court passed order to maintain status quo till the next date of hearing and the Chhattisgarh Environment Protection Board has been directed to file reply. The next date of hearing is 26th June 2024.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM /ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.